

2 January 2025

ASX: DRR

RESTRUCTURE OF BUSINESS DEVELOPMENT TEAM

Deterra Royalties Limited (ASX:DRR) (**Deterra** or **Company**) advises that following a restructure of the Company's business development team as part of the integration of Trident Royalties plc, Mr Brendan Ryan has left the business.

Mr Ryan has been a member of Deterra's executive team since September 2020, initially in the role of Chief Financial Officer and joint Company Secretary, and more recently as Head of Corporate Development.

Deterra's Managing Director & Chief Executive Officer, Julian Andrews, said "The Board would like to thank Brendan for his significant contribution to the Company during its formative years. His efforts have been instrumental in building the team's positive culture and promoting knowledge of our business model and offering in mining circles and capital markets. We all wish him well in his future endeavours."

The Company remains committed to providing shareholders with lower risk exposure to mining activity through value-accretive investment in resource projects, through either financing of projects by royalties or streams or the acquisition of similar existing instruments. The restructure of the business development team will allow the Company to continue to pursue opportunities in that regard, whilst supporting increased focus on offshore projects, particularly in North America. The team will report to the Managing Director.

This document was authorised for release by Deterra's Managing Director.

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Company Secretary

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