

Announcement Summary

Entity name

DETERRA ROYALTIES LIMITED

Date of this announcement

Wednesday November 09, 2022

The +securities the subject of this notification are:

♥ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

Total number of ASX +security +securities to be Security description issued/transferred code Issue date **DRRAA** PERFORMANCE RIGHTS 299,773 09/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DETERRA ROYALTIES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

641743348

1.3 ASX issuer code

DRR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

9/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

♥ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

-Of personal use only 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

DRRAA: PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

9/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

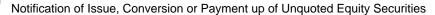
Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Julian Andrews	Julian Paul Andrews	198,645
Brendan Ryan	Brendan Joseph Ryan	101,128

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the material terms of the Performance Rights is set out in Schedule 2 of the Company's Notice of Meeting dated 30 September 2022. The Company's Incentive Plan is set out in Attachment A to the same Notice of Meeting. https://www.deterraroyalties.com/wp-content/uploads/2022/09/2446148.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

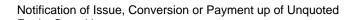




Issue details

Number of +securities

299,773





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

DRR: ORDINARY FULLY PAID 528,525,704

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

DRRAB : SHARE RIGHTS 52,010

DRRAA: PERFORMANCE RIGHTS

931,936



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\@ifnextchar[{\@model{O}}\@ifne$

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

299773