

21 August 2023

ASX: DRR

Deterra strengthens leadership team with key executive appointment

Deterra Royalties Limited (ASX: DRR) (**Deterra** or **Company**) is pleased to announce the strengthening of its leadership team with the appointment of Mr Brendan Ryan (currently Chief Financial Officer) to the newly created role of Head of Corporate Development (HCD) and of Mr Jason Clifton to the role of Chief Financial Officer (CFO). These changes will be effective 4 December 2023.

Head of Corporate Development

Brendan Ryan will transition to the role of Head of Corporate Development, effective 4 December 2023.

Mr Ryan joined the Company in 2020 as its inaugural CFO and has been integral in establishing the finance and governance functions within Deterra since listing, as well as building its presence in the mining community and broader investor market. In his new role as HCD, Mr Ryan will continue to have oversight of the Company's activities in identifying and evaluating opportunities to create or acquire new royalties in support of its strategic growth objectives. The creation of the HCD role will allow his full focus to be on the increasing number of opportunities arising in the primary and secondary royalty space. Mr Ryan will continue to report to the Managing Director and CEO.

Chief Financial Officer

Jason Clifton will join the Company as Chief Financial Officer (CFO), effective 4 December 2023.

Mr Clifton is a finance professional with over 30 years experience across the resources, oil and gas and banking industries. He has extensive experience in capital management, project financing, investor relations, strategy and governance. Mr Clifton joins Deterra from ASX-listed critical metals developer Australian Strategic Materials (ASM) where he was Chief Financial Officer. Prior to ASM, he worked at Woodside Energy Group as Senior Vice President responsible for treasury, tax and finance, and in the banking industry including roles as Chief Financial Officer of Bankwest and Chief Financial Officer of Westpac New Zealand.

Mr Clifton is Board member at Cancer Council WA, holds a Bachelor of Commerce from the University of Western Australia, is a Fellow of the Institute of Chartered Accountants, a Fellow of the Financial Services Institute of Australia and a Member of the Australian Institute of Company Directors.

Deterra's Managing Director, Julian Andrews, said: *"I am very pleased to announce these changes to our executive team and to have an individual of Jason's calibre join Deterra. These appointments will strengthen our capacity to act on value accretive opportunities in a period of increasing activity for the Company."*

This document was approved and authorised for release by Deterra's Managing Director.

Bronwyn Kerr
Company Secretary

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