

21 April 2022

ASX: DRR

## **BHP OPERATIONAL REVIEW FOR THE MARCH 2022 QUARTER**

Deterra Royalties Limited (ASX: DRR) (**Deterra** or **Company**) notes BHP's (ASX: BHP) quarterly operational review released today. To assist readers in understanding relevant operational matters relating to the Mining Area C (MAC) royalty, selected information from the report is reproduced below:

- MAC achieved production for the March 2022 quarter of 29.3 million wet metric tonnes (Mwmt) (100% basis), this represents a 9% increase compared to the prior quarter.
- South Flank's ramp up to a stated annual full production capacity of an additional 80 Mwmt, on a 100% basis, over three years remains unchanged. An average rate of 58 Mwmt per annum was achieved in the March 2022 quarter contributing to record production from the MAC hub.

The company receives an ongoing royalty of 1.232% of Australian dollar denominated quarterly FOB revenue from the MAC royalty area. Additional, one-off capacity payments of A\$1 million per one million dry metric tonne (Mdmmt) increase in annual mine production are determined for the period ending 30 June. The current demonstrated annual capacity level is set at 59Mdmmt.

This document was approved and authorised for release by Deterra's Managing Director.

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